

Lake Shamineau Lake Improvement District (LSLID) - Treasurer Report														
2020 Year End Financial Statement														
Prepared by: Fred Comb, Treasurer														
REVENUE	January	February	March	April	May	June	July	August	September	October	November	December	ACTUAL	BUDGET
Tax Assessment - 1st half						\$ 14,226.74	\$ 92,766.98						\$ 106,993.72	\$ 102,538.50
Morrison County Misc Payment(s)	\$ 1,618.69												\$ 1,618.69	
Lake Shamineau Association - water quality reimbursement					\$ 325.00								\$ 325.00	
MCIT - Insurance Dividend/Refund											\$ 23.00		\$ 23.00	
Tax Assessment - 2nd half											\$ 93,270.38		\$ 93,270.38	\$ 102,538.50
MN-DNR FDR Grant *	\$ 9,334.26		\$ 5,257.24		\$ 1,314.31	\$ 5,257.24			\$ 1,314.21				\$ 22,477.26	\$ -
Morrison County AIS Grant	\$ -	\$ -	\$ -	\$ -	\$ 8,700.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,700.00	\$ 8,000.00
<b>Total Revenue</b>	<b>\$ 10,952.95</b>	<b>\$ -</b>	<b>\$ 5,257.24</b>	<b>\$ -</b>	<b>\$ 10,339.31</b>	<b>\$ 19,483.98</b>	<b>\$ 92,766.98</b>	<b>\$ -</b>	<b>\$ 1,314.21</b>	<b>\$ -</b>	<b>\$ 93,293.38</b>	<b>\$ -</b>	<b>\$ 233,408.05</b>	<b>\$ 213,077.00</b>
<b>EXPENSE</b>														
<b>Non-Project Operations Budget:</b>														
Admin Expense - Legal, Printing, Postage, Publish, etc.	\$ 259.65	\$ 628.00			\$ 586.91	\$ 198.00	\$ 3,391.59	\$ 228.11	\$ 2,197.18	\$ 36.42		\$ 1,200.00	\$ 8,725.86	\$ 8,000.00
Legal and Liability Insurance		\$ 1,165.00											\$ 1,165.00	\$ 4,500.00
Water Quality Testing	\$ 325.00												\$ 325.00	\$ 1,000.00
Floating Bog Mitigation	\$ -								\$ 400.00				\$ 400.00	\$ 500.00
Inflow Study	\$ -								\$ 150.00				\$ 150.00	\$ 4,000.00
Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,515.00
<b>Total Operations</b>	<b>\$ 584.65</b>	<b>\$ 1,793.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 586.91</b>	<b>\$ 198.00</b>	<b>\$ 3,391.59</b>	<b>\$ 228.11</b>	<b>\$ 2,747.18</b>	<b>\$ 36.42</b>	<b>\$ -</b>	<b>\$ 1,200.00</b>	<b>\$ 10,765.86</b>	<b>\$ 22,515.00</b>
<b>Aquatic Invasive Species (AIS) Project Budget:</b>														
Eurasian Milfoil Control incl SCUBA Pulling & Herbicide	\$ 2,000.00								\$ 2,103.90	\$ 3,977.96			\$ 8,081.86	\$ 23,000.00
Planning, permits, public notice, pontoon	\$ 100.00												\$ 100.00	\$ 1,028.00
AIS surveys	\$ -								\$ 500.00	\$ 3,100.00			\$ 3,600.00	\$ 3,500.00
Ambassador Program - public access staffing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 739.50	\$ 684.25	\$ 170.00	\$ 1,351.50	\$ -	\$ -	\$ -	\$ 2,945.25	\$ 7,000.00
<b>Subtotal AIS</b>	<b>\$ 2,100.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 739.50</b>	<b>\$ 684.25</b>	<b>\$ 170.00</b>	<b>\$ 3,955.40</b>	<b>\$ 7,077.96</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 14,727.11</b>	<b>\$ 34,528.00</b>
<b>HighWaterOutlet Project Budget for Pre-Const &amp; Operations:</b>														
Final plans and specs, bid and contract docs, review, etc	\$ -				\$ 13,071.58								\$ 13,071.58	\$ 37,000.00
Final permitting, legal, fiscal, admin and right of way	\$ -						\$ 20,628.62				\$ 34,956.54		\$ 55,585.16	\$ 39,850.00
Land Easements	\$ -											\$ 7,000.00	\$ 7,000.00	\$ 50,000.00
Initial operations & maint	\$ -												\$ -	\$ 15,000.00
Contingency 10%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,184.00
<b>Total High Water Project</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,071.58</b>	<b>\$ -</b>	<b>\$ 20,628.62</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,956.54</b>	<b>\$ 7,000.00</b>	<b>\$ 75,656.74</b>	<b>\$ 156,034.00</b>
2019 High Water - Eng-Geo-Surv-Test-Consult-Legal-Admin *	\$ 8,297.12	\$ 10,371.40	\$ 10,514.48	\$ 10,514.48	\$ 5,257.04								\$ 44,954.52	\$ -
<b>Total Expense</b>	<b>\$ 10,981.77</b>	<b>\$ 12,164.40</b>	<b>\$ 10,514.48</b>	<b>\$ 10,514.48</b>	<b>\$ 18,915.53</b>	<b>\$ 937.50</b>	<b>\$ 24,704.46</b>	<b>\$ 398.11</b>	<b>\$ 6,702.58</b>	<b>\$ 7,114.38</b>	<b>\$ 34,956.54</b>	<b>\$ 8,200.00</b>	<b>\$ 146,104.23</b>	<b>\$ 213,077.00</b>
Net Operating Revenue	\$ (28.82)	\$ (12,164.40)	\$ (5,257.24)	\$ (10,514.48)	\$ (8,576.22)	\$ 18,546.48	\$ 68,062.52	\$ (398.11)	\$ (5,388.37)	\$ (7,114.38)	\$ 58,336.84	\$ (8,200.00)	\$ 87,303.82	
<b>BANK</b>														
Beginning Balance	\$ 57,449.49	\$ 59,520.67	\$ 47,356.27	\$ 42,099.03	\$ 31,584.55	\$ 23,008.33	\$ 41,554.81	\$ 109,617.33	\$ 109,219.22	\$ 103,930.85	\$ 96,716.47	\$ 155,053.31		
Ending Balance	\$ 59,520.67	\$ 47,356.27	\$ 42,099.03	\$ 31,584.55	\$ 23,008.33	\$ 41,554.81	\$ 109,617.33	\$ 109,219.22	\$ 103,830.85	\$ 96,716.47	\$ 155,053.31	\$ 146,853.31		
* NOTES:														
The March DNR FDR Grant revenue amount is corrected and changed from \$5,257.48 to \$5,257.24														
The 2019 High Water - Eng-Geo-Surv-Test-Consult-Legal-Admin amounts were paid in 2020 from the 2019 budget														